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December 4, 2020

To all parties concerned:

Company	Fujitec Co., Ltd. (Stock Code 6406)
Representative	Takakazu Uchiyama President and CEO
Contact	Yoshiichi Kato Director, Senior Executive Operating Officer, General Manager of Finance HQ (TEL 072-622-8151)

**Notice Concerning the Discontinuation of the Policy on Countermeasures (Takeover Defense Measures) Against Large-Scale Purchases of Fujitec Co., Ltd. Stock**

At a meeting held on December 4, 2020, the Fujitec Co., Ltd. board of directors resolved to discontinue the current policy regarding countermeasures against large-scale purchases of the company's shares (takeover defense measures) effective as of the conclusion of the annual general meeting of shareholders scheduled to be held in June 2022.

As part of our efforts to enhance corporate value and protect the common interests of our shareholders, our board of directors passed a resolution at a meeting held May 11, 2007, to adopt a policy against large-scale purchases of company shares (takeover defense measures). At the annual general meeting of shareholders held on June 27, 2007, the Company referred the measure for consideration, which was approved by our shareholders. More recently, the annual general meeting of shareholders held in June 2019 approved a partial revision to the measures and voted to continue the policy (“the Policy”).

The Policy is set to expire at the conclusion of the annual general meeting of shareholders scheduled for June 2022. The Company has come to the conclusion that the need for the Policy has decreased. This conclusion came as a result of careful consideration of recent developments in takeover defense measures, the opinions of institutional investors and other shareholders in Japan and overseas, as well as the wider application of the Corporate Governance Code of Japan.

At the same time, since the June 2019 annual general meeting of shareholders approved the Policy for a period of three years and given the current uncertain economic environment, including the ongoing global COVID-19 pandemic and its impact on the economy, we believe it is necessary to

protect the interests of our shareholders, preparing against the risk of damage caused by a hostile takeover in this unprecedented situation. In consideration of these factors, Fujitec's board of directors has resolved that, rather than this or next fiscal year, waiting until the expiration term of the Policy, namely the conclusion of the annual general meeting of shareholders in June 2022, to discontinue these measures will best contribute to enhancing corporate value and the common interests of our shareholders.

Fujitec will continue to focus on increasing corporate value and the common interests of our shareholders after the discontinuation of the Policy. At the same time, we will require any large-scale purchaser of company shares to provide information in a sufficient and necessary manner to allow shareholders to make appropriate judgments as to the propriety of such large-scale purchases, while also disclosing the opinions, of our board of directors and securing time for our shareholders to conduct a review. In this way and others, we will take appropriate measures based on the Financial Instruments and Exchange Act, the Companies Act, and other relevant laws and regulations.